



Email: info@sniedc.org
Tel. (716) 945-7148
Website: www.sniedc.org

Dear Loan Applicant:

Making the decision in applying for Home Equity financing is an important step in your financial plan. This opportunity can help fund your home renovations or any financial goals you are looking to achieve. We know you have other financing options, so we want to thank you for considering an institution that invests in the Seneca community. We take great ownership in helping the Seneca community through our loan products. Moreover, we are able to assist our clients with improving their credit scores by reporting their payment history to the credit bureaus. We will review your completed loan application and tailor a loan product to your financial needs and offer competitive interest rates on our Home Equity loans.

SNIEDC is pleased to announce that the organization received official certification as a Community Development Financial Institution (CDFI) from the U.S. Department of the Treasury. A certified Community Development Financial Institution (CDFI) is a specialized financial institution that works in market niches that are underserved by traditional financial institutions. Thank you for considering SNIEDC for funding your financial needs.

If you have any questions regarding the loan application, please feel free to call the SNIEDC office and we will answer any questions that you may have.

Sincerely,

Jonathan A. Zurek, SNIEDC
Executive Director

LOAN APPLICATION PROCESS

LOAN APPLICATION PROCESS:

1. Complete our Loan Application (Co-applicants must complete Appendix A).
2. Collect all the necessary documentation as described on the Checklist provided with the application
3. Submit all your application materials and documentation to the SNIEDC Office.
4. SNIEDC will determine your creditworthiness by checking your credit score and report.
5. Your application and documentation will go to the SNIEDC Loan Committee for review and interest rate determination.
6. The Loan Committee and/or Board of Directors will approve, deny, or request more information.

PURPOSE OF HOME EQUITY LOAN

Home Equity Loans are a consumer financial product that traditional lending institutions provide for their clients. The product basics are to borrow funds against the equity value of your home. This allows for home improvements projects, down payment or purchases of new properties, debt consolidation and other funding initiatives to better improve quality of life.

This type of product was hard to do on territory as traditional lenders could not collateralize properties due to the restricted fee land status. SNIEDC can help bridge this gap by being the on-territory lender and bring these types of financial lending opportunities to the Seneca Community.

In order for the SNIEDC Loan Committee and/or Board to make responsible decisions regarding Home Equity Loans, sufficient information needs to be submitted which will assist the Loan Committee/Board in making these decisions. After the SNIEDC Loan Committee/Board reviews the Home Equity Loan Application and supporting information, they will be better equipped to identify any risks that are present with the loan request.

APPLICATION CHECKLIST

Loan Application – Must be notarized*		[]
<i>Personal information, requested loan amount, use of loan proceeds and personal financial statements</i>		
Tax Returns – previous three years		[]
Copy of your Driver’s License, Tribal ID, and Social Security Card		[]
Certificate of SNI Enrollment		[]
<i>Requested from the Clerk’s Office</i>		
Proof of Home Owner’s Insurance and other necessary insurance		[]
<i>A copy of your Confirmation of Coverage</i>		
Authorization to Release Information Forms		[]
<i>For SNIEDC to obtain financial information from Housing, Mortgage and Courts</i>		
Designate Other Recipient Release of Information Form (optional)		[]
<i>For SNIEDC to discuss your account with a designated individual</i>		
Voluntary Assignment of Annuity Payment Form *Notarized* (optional)		[]
<i>Used for repayment of loan or in the event of payment delinquency/default</i>		
Media Release Form (optional)		[]
<i>To allow SNIEDC to use your business in our advertisements</i>		
Co-Applicants (if you have a co-applicant)		
Appendix A- Application (Signed)	[If Applicable]	[]
Tax Returns - last three years	[If Applicable]	[]
Copy of Tribal ID, driver’s license, and Social Security Card	[If Applicable]	[]
Certificate of SNI Enrollment	[If Applicable]	[]
Purchase Quote or Agreement		
<i>If home improvement is being purchased with loan proceeds</i>		
		[]
Collateral Valuation (Invoices, appraisals, etc.)		[]

*A Notary is available at the SNIEDC office as well as the SNI Clerk’s Office



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COLLATERAL CHECKLIST

If you are using personal property or property that you are purchasing with your SNIEDC loan proceeds as collateral, include the following items as they may be necessary to secure the collateral.

MORTGAGE

Deed	[]
Survey	[]
Estoppel Certificate (Requested from SNI Lease Administration)	[]
Title Search	[]
Property Appraisal	[]



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HOME EQUITY LOAN APPLICATION

APPLICANT INFORMATION

(Co-Applicants must complete Appendix A)

Name	_____	S.N.I. Tribal Roll #	_____
Personal Address	_____	Social Security #	_____
City, State, Zip	_____	Date of Birth	_____
Telephone	_____	Email	_____

LOAN REQUEST

Amount Requested: \$ _____ Term Requested: _____ years *15 year maximum*

Purpose of Financing:

Source of Repayment:

Are you current with any debt with the Seneca Nation programs? Yes No

Would you be willing to sign a Voluntary Assignment of Annuity Payment for m? Yes No

Would you like your Voluntary Assignment of Annuity to pay on your loan on a monthly basis? Yes No



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PROJECT COSTS

Property Acquisition: \$ _____
 Renovations: \$ _____
 Machinery/Equipment: \$ _____
 Professional Fees: \$ _____
 New Construction: \$ _____
 Refinance Existing Debt: \$ _____
 Materials/Supplies \$ _____
 Other (Describe): \$ _____
 Total: \$ _____

SOURCES OF FUNDS

SNIEDC: \$ _____
 Bank: \$ _____
 Other Loans: \$ _____
 Equity Unencumbered Assets: \$ _____
 Owner's Contribution (Cash): \$ _____
 Total: \$ _____
 Describe Other: _____

COLLATERAL *(including purchases with loan proceeds)*

Description (Address if real estate, make, model, serial #, VIN #, etc.)	Make Year	Original Cost	Market Value	Current Lien Balance	Name Lienholder
_____	_____	\$ _____	\$ _____	\$ _____	_____
_____	_____	\$ _____	\$ _____	\$ _____	_____
_____	_____	\$ _____	\$ _____	\$ _____	_____
_____	_____	\$ _____	\$ _____	\$ _____	_____

PROFESSIONAL SERVICE PROVIDERS

	CONTACT NAME	FIRM/BUSINESS NAME	PHONE NUMBER
Attorney	_____	_____	_____
Insurance	_____	_____	_____
Accountant	_____	_____	_____
Banker	_____	_____	_____

Section 2. Notes Payable to Bank and Others

(Use attachments if necessary. Each attachment must be identified as part of this statement and signed.)

Name & Address of Noteholder(s)	Original Balance	Current Balance	Payment Amount	Frequency (monthly, etc.)	What was used for collateral?
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

Section 3. Stocks and Bonds

(Use attachments if necessary. Each attachment must be identified as a part of this statement and signed.)

Number of Shares	Name of Securities	Cost	Market Value	Quotation/Exchange	Date of Quotation/Exchange	Total Value
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

Section 4. Real Estate Owned

(List each parcel separately. Use attachments if necessary. Each attachment must be identified as a part of this statement and signed.)

	PROPERTY A	PROPERTY B	PROPERTY C
Type of Property	_____	_____	_____
Address	_____	_____	_____
Date Purchased	_____	_____	_____
Original Cost	_____	_____	_____
Present Market Value	_____	_____	_____
Name & Address of Mortgage Holder	_____	_____	_____
Mortgage Account Number	_____	_____	_____
Mortgage Balance	_____	_____	_____
Amount of Payment per month/year	_____	_____	_____
Status of Mortgage	_____	_____	_____

Section 5. Other Personal Property and Other Assets

(Describe, and if any is pledged as security, state name and address of lien holder, amount of lien, terms of payment, and if delinquent, describe delinquency).

Section 6. Unpaid Taxes

(Describe in detail, as to type, to whom payable, when due, amount, and to what property, if any, a tax lien attaches).

Section 7. Other Liabilities *(including alimony, child support, separation maintenance, etc.) (Describe in detail).*

Section 8. Life Insurance Held

(Give face amount and cash surrender value of policies - name of insurance company and beneficiaries).

If the answer to any of the following questions is yes, attach a written explanation:

Have you ever declared bankruptcy? (if yes circle one below)	Yes	No
Present Status: Case Dismissed Payment Plan Debts Discharged (amt: \$_____)	Pending	
Have you experienced foreclosure, repossession, debt judgment or criminal penalty in the last seven years?	Yes	No
Are there any legal actions (claims, lawsuits, etc.) pending against you?	Yes	No
Are you past due on any tax obligations?	Yes	No
Are you delinquent on any loans?	Yes	No
Have you been declared in default on any loans?	Yes	No
Are there currently any unsatisfied judgements against you?	Yes	No
Are you a co-maker, endorser, or guarantor on any loan contract?	Yes	No
Have you ever been charged with or convicted of any felony or misdemeanor other than traffic offenses, or been in the management of any firm or corporation convicted of a felony?	Yes	No
Have you been cited for any violation of Federal, State, Local, or Tribal Laws or regulation with respect to labor practices, hazardous wastes, environmental pollution, or other operating practices?	Yes	No

If the answer to any of the questions is yes, attach a written explanation here:



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DECLARATIONS

I (we) authorize SNIEDC to order credit reports, and/or other financial background information on my (our) personal financial backgrounds. I (we) authorize disclosure of all information submitted in connection with this application to any financial institution in consideration of any assistance that may be provided.

I (we) attest that to the best of my (our) knowledge, information, and belief, the information contained in the foregoing application is correct and true.

If Applicant sign below.

If Co-Applicant sign below.

Applicant Printed Name

Co-Applicant Printed Name

Signature Date

Co-Applicant Signature Date

APPLICATION COMPLETE

SNIEDC Officer Date

STATE OF NEW YORK)
COUNTY OF _____)

On this ___ day of ___ in the year ___ before me, the undersigned, a Notary Public in and for the State, personally appeared

_____, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s) or the person upon behalf of which the individual(s) acted, executed the instrument.

Notary Public

APPENDIX A. CO-APPLICANT INFORMATION

Name of Co-Applicant _____
 Co-Applicant Address _____
 City, State, Zip _____
 Telephone _____ FAX _____
 Social Security # _____ S.N.I. Tribal Enrollment # _____
 Birthdate _____ Email Address _____

PERSONAL FINANCIAL INFORMATION

Present occupation _____ Present employer _____
 Years at current job _____ years Salary \$ _____ / year
 Present employer address _____
Street City State Zip Phone #
 Previous occupation _____ Previous employer _____
if less than 3 years at current job
 Previous employer address _____
Street City State Zip Phone #

ASSETS

LIABILITIES

Cash on hand & in Banks.....	\$ _____	Accounts Payable.....	\$ _____
Savings Accounts.....	\$ _____	Notes Payable to Banks and Others.....	\$ _____
IRA or Other Retirement Account.....	\$ _____	<i>(Describe in Section 2)</i>	
Accounts & Notes Receivable.....	\$ _____	Total Installment Accounts (Auto).....	\$ _____
		Mo. Payments \$ _____	
Life Insurance-Cash Surr. Value Only.....	\$ _____	Installment Account (Credit card and Other Loans, please list all).....	\$ _____
<i>(complete in Section 8)</i>		Mo. Payments \$ _____	
Stocks and Bonds (do not list assets held in retirement or IRA accounts).....	\$ _____	Loan on Life Insurance.....	\$ _____
<i>(Describe in Section 3)</i>		Mortgages on Real Estate.....	\$ _____
Real Estate.....	\$ _____	<i>(Describe in Section 4)</i>	
<i>(Describe in Section 4)</i>		Unpaid Taxes.....	\$ _____
Automobile - Present Value.....	\$ _____	<i>(Describe in Section 6)</i>	
		Other Liabilities.....	\$ _____
Other Personal Property.....	\$ _____	<i>(Describe in Section 7)</i>	
<i>(Describe in Section 5)</i>		Mo. Payments \$ _____	
Other Assets.....	\$ _____	Total Liabilities.....	\$ _____
<i>(Describe in Section 5)</i>		Net Worth.....	\$ _____
Total.....	\$ _____	Total.....	\$ _____

Section 1. Sources Of Income		Contingent Liabilities	
Salary.....	\$ _____	As Endorser or Co-Maker.....	\$ _____
Net Investment Income.....	\$ _____	Legal Claims & Judgments.....	\$ _____
Real Estate Income.....	\$ _____	Provision for Federal Income Tax.....	\$ _____
Other Income (Describe below)*.....	\$ _____	Other Special Debt.....	\$ _____

Description of Other Income in Section 1. (Alimony or child support need not be disclosed unless it is desired to have such payments counted toward total income.)

Section 2. Notes Payable to Bank and Others

(Use attachments if necessary. Each attachment must be identified as part of this statement and signed.)

Name & Address of Noteholder(s)	Original Balance	Current Balance	Payment Amount	Frequency (monthly, etc.)	What was used for collateral?
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

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(Use attachments if necessary. Each attachment must be identified as a part of this statement and signed.)

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_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

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	PROPERTY A	PROPERTY B	PROPERTY C
Type of Property	_____	_____	_____
Address	_____	_____	_____
Date Purchased	_____	_____	_____
Original Cost	_____	_____	_____
Present Market Value	_____	_____	_____
Name & Address of Mortgage Holder	_____	_____	_____
Mortgage Account Number	_____	_____	_____
Mortgage Balance	_____	_____	_____
Amount of Payment per month/year	_____	_____	_____
Status of Mortgage	_____	_____	_____

Section 5. Other Personal Property and Other Assets

(Describe, and if any is pledged as security, state name and address of lien holder, amount of lien, terms of payment, and if delinquent, describe delinquency).

Section 6. Unpaid Taxes

(Describe in detail, as to type, to whom payable, when due, amount, and to what property, if any, a tax lien attaches).

Section 7. Other Liabilities *(including alimony, child support, separation maintenance, etc.) (Describe in detail).*

Section 8. Life Insurance Held

(Give face amount and cash surrender value of policies - name of insurance company and beneficiaries).

If the answer to any of the following questions is yes, attach a written explanation:

Have you ever declared bankruptcy? (if yes circle one below)	Yes	No							
<table border="0" style="width: 100%;"> <tr> <td style="width: 15%;">Present</td> <td style="width: 15%;">Status:</td> <td style="width: 15%;">Case Dismissed</td> <td style="width: 15%;">Payment Plan</td> <td style="width: 15%;">Debts</td> <td style="width: 15%;">Discharged (amt: \$_____)</td> <td style="width: 15%;">Pending</td> </tr> </table>	Present	Status:	Case Dismissed	Payment Plan	Debts	Discharged (amt: \$_____)	Pending		
Present	Status:	Case Dismissed	Payment Plan	Debts	Discharged (amt: \$_____)	Pending			
Have you experienced foreclosure, repossession, debt judgment or criminal penalty in the last seven years?	Yes	No							
Are there any legal actions (claims, lawsuits, etc.) pending against you?	Yes	No							
Are you past due on any tax obligations?	Yes	No							
Are you delinquent on any loans?	Yes	No							
Have you been declared in default on any loans?	Yes	No							
Are there currently any unsatisfied judgements against you?	Yes	No							
Are you a co-maker, endorser, or guarantor on any loan contract?	Yes	No							
Have you ever been charged with or convicted of any felony or misdemeanor other than traffic offenses, or been in the management of any firm or corporation convicted of a felony?	Yes	No							
Have you been cited for any violation of Federal, State, Local, or Tribal Laws or regulation with respect to labor practices, hazardous wastes, environmental pollution, or other operating practices?	Yes	No							

If the answer to any of the questions is yes, attach a written explanation here:



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AUTHORIZATION TO RELEASE INFORMATION TO NATION ENTITIES

I/We have applied for a Home Equity loan from Seneca Nation of Indians Economic Development Company (SNIEDC). As part of the application process, SNIEDC may verify information contained in my/our Home Equity loan application and in other documents required in connection with the loan, either before the loan is closed or as part of its quality control program.

I/We authorize you to provide SNIEDC all information and documentation that they request. Such information includes, but is not limited to, employment history and income; bank, money market, and similar account balances; credit history; mortgage balances; and copies of income tax returns.

A copy of this authorization may be accepted as an original.

Your prompt reply to SNIEDC is appreciated.

Furthermore, I/We grant SNIEDC permission to release information necessary in assisting me in obtaining other services for which I may be eligible.

This release of information is good for one year from the date signed.

Borrower (sign): _____ Date: _____

Borrower (print): _____

Co-Borrower (sign): _____ Date: _____

Co-Borrower (print): _____



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DESIGNATE OTHER RECIPIENT RELEASE OF INFORMATION FORM

Loan #: _____

Authorization Form to Release Information to (Recipient/Entity):

Recipient/Entity Name: _____ **Relationship:** _____

Recipient/Entity Address: _____ **Telephone #:** _____

I/We, the undersigned hereby authorize and request the Seneca Nation of Indians Economic Development Company ("SNIEDC") to share, release, discuss, and otherwise provide to the above designated individual/entity, any and all public and non-public personal, financial or other information of or relating to the Borrower(s), in SNIEDC's possession or to which SNIEDC may have access. Such information may include, but is not limited to: name, address, telephone number, social security number, credit score, income, loan status, account balances, and payment activity of the Borrower(s). Such information may be provided from the result of SNIEDC's experience with the Borrower(s), or is contained in a loan application, in financial statements, in consumer, business or commercial credit reports, in any other third party reports, in verification forms, or wherever and however such information may be held by SNIEDC.

The Borrower(s) agrees that, SNIEDC shall have no obligation or responsibility whatsoever to verify the identity of the Recipient, and releases and holds SNIEDC harmless from any and all claims, responsibility or liability whatsoever related to, in connection with, or arising out of SNIEDC's release of information under this authorization.

If you would like to limit information the designated recipient/entity can access, please detail below:

Borrower (print): _____

Co- Borrower (print): _____

Borrower (sign): _____

Co- Borrower (sign): _____



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Loan #: _____

**SENECA NATION OF INDIANS ECONOMIC DEVELOPMENT COMPANY
VOLUNTARY ASSIGNMENT OF ANNUITY PAYMENTS**

Recitals:

WHEREAS, the Seneca Nation of Indians Economic Development Company (SNIEDC), PO Box 437, Salamanca, Seneca Nation, New York 14779, has been established by the Nation in accordance with the Constitution of the Seneca Nation; and is the responsible unit of the Seneca Nation for purposes of Home Equity loan financing and regional and economic development;

NOW, THEREFORE, the undersigned Nation Member hereby voluntarily assigns his or her Annuity Distribution hereafter payable to Undersigned by the Nation for the purpose of administratively facilitating payment with respect to the Undersigned's obligations to the Seneca Nation of Indians Economic Development Company on the Note and Home Equity Loan delivered by Undersigned to the Seneca Nation of Indians Economic Development Company and for all amendments, modifications, substitutions and extensions thereof (the "Note and Home Equity Loan").

If the Undersigned is in default of any payment or monetary obligation under the Note and Home Equity Loan, subject to any notice or grace period provided in the Note and Home Equity Loan, without further notice to Undersigned the Seneca Nation of Indians Economic Development Company, during such period when this voluntary assignment is in effect, and has not been revoked, may attach and deduct from any Annuity payment(s) thereafter due to the Undersigned the amount of any such indebtedness then in default, including the entire indebtedness in the event of acceleration. This assignment is revocable and shall only remain in effect until the earlier of (i) the revocation of this assignment by the member, in writing; or (ii) the Note and Home Equity Loan being satisfied in full.

Nothing contained in this assignment of Annuity payments shall limit or restrict any right or remedy otherwise available to the Seneca Nation of Indians Economic Development Company with respect to the Note and Home Equity Loan, including an action for enforcement of the Note or foreclosure of Home Equity Loan.



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If you have signed a Voluntary Assignment of Annuity form already or have pledged your annuity as (re)payment to anyone, please list below the Program/Individual whom you have pledged to (re)pay with your annuity and the amount:

Assignee: _____

Amount owed: _____ Amount pledged: _____

The Undersigned states that he/she has read this voluntary Assignment, and understands the Terms and Conditions of this Assignment. The Undersigned verifies that he/she is legally competent to enter into this Assignment, and that he/she is without legal guardian, protective payee or assigned power of attorney. By affixing his/her signature below, the Undersigned voluntarily and knowingly enters into this Assignment with the understanding of the terms and conditions set forth.

Print Name

Signature

Date

_____/_____
Tribal ID# Social Security #

Subscribed and sworn to me on this
_____ day of _____, 20____

Notary Public, State of _____

My Commission Expires: _____

Acceptance by SNIEDC

Signature of Representative
Seneca Nation of Indians Economic Development
Company

Date: _____