

S.N.I.E.D.C.

Seneca Nation of Indians Economic Development Company
90 Ohi:yo Way • P.O Box 437 • Salamanca, NY 14779

Telephone: (716) 945-7148
Email: sniedc@yahoo.com
Website: www.sniedc.org

DEFERRED PAYMENT PROGRAM

Finding it difficult to have cash flow for the upcoming business expenses for your company, or short on upcoming revenues? If your account is in good standing your business can take advantage of SNIEDC's Deferred Payment Program. This program allows your business to defer one month's payment to the end of the term of your loan, while protecting your credit from a reported missed payment. Interest will accrue during the deferment period.

DETAILS OF THE PROGRAM:

- There is a \$25 processing fee for each month you choose to defer and interest will continue to accrue during the month of deferment. Fee is due and payable with the submission of the Deferred Payment form.
- Your Deferred Payment form **MUST** be received at least 10 days before payment is due, but no more than 30 days prior to due date.
- You are only eligible to defer a payment for one month per year.
- At least 12 months of on-time payments is required between deferments.
- By signing this agreement, you agree to extend the term of your original Note by one month with interest accruing during the deferred payment period.
- All parties of the original loan agreement, including any co-borrowers, must sign the Deferred Payment form.
- All requests are subject to review.

LOANS NOT ELIGIBLE FOR PROGRAM:

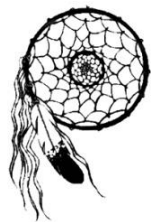
- Loans with less than twelve (12) months of on-time payment history.
- Delinquent Loans and Accounts not in good standing.

DEFERMENT FORM CHECKLIST

To ensure that your request gets processed in the quickest manner, please follow these steps...

1. Fill out the Deferred Payment form completely.
2. If your account has a co-borrower, they must sign in order for your request to be processed.
3. Send your completed form, with the \$25 processing fee to SNIEDC by doing either of the following:
 - Stop by the SNIEDC office to deliver your form and fee in person at the Seneca Allegany Administration Building, 90 Ohi:yo Way, Salamanca, NY 14779.
 - Mail your completed form and fee to:

SNIEDC
PO Box 437
Salamanca, NY 14779



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DEFERRED PAYMENT REQUEST AND AUTHORIZATION FORM

You may defer your SNIEDC loan payment one time within a 12 month period. For your convenience, you can choose the month that work best for you. To defer your payment use this Deferred Payment Request and Authorization Form each time you need to defer your next monthly payment on an eligible SNIEDC loan (see Deferred Payment Program Guide for eligibility requirements). Please note: If your account has a co-borrower he/she MUST sign this form in order to process the request.

There is a \$25.00 processing fee for each loan payment you choose to defer.

This request and authorization form must be submitted to SNIEDC no less than 10 days prior to your monthly due date and no more than 30 days prior to your due date.

Your Name	Business Name
Email Address	Daytime Phone

PAYMENT YOU WISH TO DEFER

LOAN ID:	Month:
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SIGNATURE

ALL PARTIES TO THE ORIGINAL LOAN AGREEMENT, INCLUDING CO-BORROWERS, MUST SIGN BELOW:

For a FINANCE CHARGE of \$25 per loan I/We, the undersigned do hereby request a one-month extension of our normal loan payment for the agreed upon month with my/our regular payment due the following month, and hereby acknowledge that I/We understand that interest will continue to accrue during the skipped payment period at the same rate as the original contract and that the term of the loan will be extended by one month due to this request. I/We understand this application is subject to review and/or approval.

Borrower's Signature	Date	Co-Borrower's Signature	Date
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For SNIEDC Use Only:

Received by: _____ Date: _____

Processed by: _____ Date: _____

Minimum 12 on-time payments made (on original loan) Loan is current Fee received